



# HOA: Limited Review Checklist & Warranty

*For Established, New and Newly Converted Condominiums*

Date: \_\_\_\_\_

## LOAN INFORMATION

Borrower Name: \_\_\_\_\_ IMC Loan #: \_\_\_\_\_

Co-Borrower Name: \_\_\_\_\_ Broker Name: \_\_\_\_\_

Project Name: \_\_\_\_\_ Broker ID #: \_\_\_\_\_

Property Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

## HOA QUESTIONNAIRE

1. Is the subject unit a manufactured home?  Yes  No

2. Is the project a resort condominium, condotel, live-work, or other ineligible project as referenced by FNMA guidelines?  Yes  No

**If you answered "Yes" to any of the above, stop here! The project does not qualify under the Limited Review process and must be processed with a full review.**

3. If this property has a leasehold agreement, and there is a ground lease, does it meet Guidelines as outlined by FNMA?  N/A  Yes  No

4. Does the loan profile meet one of the requirements below?  Yes  No

- The loan is for a primary residence with a LTV of 80% or less, OR a second home with a LTV of 75% or less
- The loan has received an AUS decision allowing for Limited Review.

5. Are the units, common areas and facilities in the project or legal phase complete?  Yes  No

6. Association Litigation: Is there pending litigation?  Yes  No

## ACKNOWLEDGMENT

I hereby certify the following:

- The information contained on this form was obtained from an authorized representative of the project's Homeowner's Association and/or verified by reviewing relevant documents including, but not limited to, the appraisal, title commitment, loan application, insurance certificate and other documents; and
- Questions 3-5 were truly and correctly answered "Yes" or "N/A" and question 6 was answered "No" to the best of my knowledge.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_