

MARYLAND APPLICATION DISCLOSURE

Borrower Name(s):

Lender:

Loan Number:

Date:

Property Address:

Maryland law requires the Lender to disclose the following:

SETTLEMENT SERVICES:

The Lender imposes a fee on borrower(s) for settlement services performed by a Lender-designated attorney. You are entitled to select your own attorney or title insurance company to close your loan, or you may use an attorney (or closing agent) designated by the Lender to close your loan.

In either case, the attorney who closes your loan will perform services for the benefit of the Lender and you will be required by the Lender to pay these fees at closing. These fees are included in the estimated fees for title charges set forth in the Good Faith Estimate of Settlement Costs. (MD Com. Law Code Ann., Sections 12-119, 12-120)

LOAN PROGRAMS:

The Lender cannot guarantee acceptance of a borrower's application into a particular loan program. The Lender will keep the borrower informed of the progress of the processing of the loan application in the event that problems arise in the processing or underwriting of the loan which may delay closing. (Commissioner of Financial Regulations 09.03.06.08A(2) & (3)).

I/We acknowledge receipt of this disclosure.

Borrower

Date

Borrower

Date

Borrower

Date

Borrower

Date